

▼ PLEASE DETACH PROXY CARD HERE AND RETURN IN THE ENVELOPE PROVIDED ▼

DWS DREMAN VALUE INCOME EDGE FUND, INC.

ANNUAL MEETING OF SHAREHOLDERS

**THIS PROXY IS SOLICITED ON BEHALF OF WESTERN INVESTMENT LLC
THE BOARD OF DIRECTORS OF DWS DREMAN VALUE INCOME EDGE FUND, INC.
IS NOT SOLICITING THIS PROXY**

G The undersigned appoints Arthur D. Lipson and Scott Franzblau, and each of them, as the undersigned's attorneys
O and agents with full power of substitution to vote all shares of common stock of DWS Dreman Value Income Edge
L Fund, Inc. (the "Fund") which the undersigned would be entitled to vote if personally present at the annual meeting
D of shareholders of the Fund scheduled to be held on May 24, 2010 at the New York Marriott Eastside, 525 Lexington
Avenue, New York, NY 10017, including any adjournments or postponements thereof or any meeting which may be
called in lieu thereof (the "Annual Meeting").

P The undersigned hereby revokes any other proxy or proxies heretofore given to vote or act with respect to the shares
R of common stock of the Fund held by the undersigned, and hereby ratifies and confirms all actions the herein named
O attorneys and proxies, their substitutes, or any of them may lawfully take by virtue hereof. If properly executed, this
X Proxy will be voted as directed on the reverse and in the discretion of such attorneys and proxies and their
Y substitutes with respect to any other matters as may properly come before the Annual Meeting. Mark each vote with
an X in the box.

**IF NO DIRECTION IS INDICATED WITH RESPECT TO THE PROPOSALS ON THE REVERSE, THIS PROXY WILL
BE VOTED FOR WESTERN INVESTMENT LLC'S NOMINEES AND FOR PROPOSAL NO. 2.**

This Proxy will be valid until the sooner of one year from the date indicated on the reverse side and the completion
of the Annual Meeting.

IMPORTANT: PLEASE SIGN, DATE AND MAIL THIS PROXY CARD PROMPTLY!

(CONTINUED AND TO BE SIGNED ON REVERSE SIDE)

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GOLD PROXY CARD

WESTERN INVESTMENT LLC (“WESTERN”) RECOMMENDS A VOTE FOR ITS NOMINEES AND FOR PROPOSAL NO. 2.

1. Western’s proposal to elect four nominees to serve as Class III Directors of the Board of Directors of the Fund (the “Board”) until the 2013 annual meeting of shareholders.

Robert H. Daniels
Gregory R. Dube
Arthur D. Lipson
William J. Roberts

FOR ALL
NOMINEES

WITHHOLD
AUTHORITY TO
VOTE FOR ALL
NOMINEES

FOR ALL EXCEPT NOMINEE(S)
WRITTEN BELOW

2. Western’s proposal that the Board take the necessary steps to declassify the Board so that all directors are elected on an annual basis.

FOR

AGAINST

ABSTAIN

DHG PROXY DHG PROXY DHG PROXY DHG PROXY DHG PROXY DHG PROXY

Date: _____, 2010

(Signature)

(Signature, if held jointly)

(Title)

WHEN SHARES ARE HELD JOINTLY, JOINT OWNERS SHOULD EACH SIGN. EXECUTORS, ADMINISTRATORS, TRUSTEES, ETC. SHOULD INDICATE THE CAPACITY IN WHICH SIGNING. PLEASE SIGN EXACTLY AS NAME APPEARS ON THIS PROXY.